PARK®

October 8, 2020

State of New York Authorities Budget Office P.O. Box 2076 Albany, NY 12220-0076 334 Furman Street Brooklyn, NY 11201 (718) 222–9939

Dear Authorities Budget Office:

Pursuant to the New York State Public Authorities Law, Brooklyn Bridge Park Corporation d/b/a Brooklyn Bridge Park ("BBP") is hereby making its Annual Report and Property Disposal Report for Fiscal Year 2020 ("FY 20").

Operations and Accomplishments during FY 20

- BBP remained open throughout the COVID-19 pandemic, taking all appropriate
 measures to ensure the safety of staff and the public, while continuing to provide a
 much-needed respite to the public. BBP created signage and updated all
 communications platforms requesting that park visitors wear a face covering, practice
 social distancing, and stay six feet from others while in the park. Park Enforcement
 Patrol officers distributed free masks to the public as needed.
- BBP completed construction of the Pier 2 Uplands in June 2020 and opened them to the public in July. The Pier 2 Uplands expands the Park's green space east of Pier 2, adding a 6,300 square foot lawn and nearly 1,300 trees and shrubs, and completes the sound attenuating berm that now runs from Pier 5 to Pier 2 to reduce traffic noise from the nearby Brooklyn-Queens Expressway. The Pier 2 Uplands also include a new water play area that features pier remnants from the construction of Pier 3.
- BBP completed the replacement of Squibb Park Bridge and re-opened it to the public on May 4, 2020. Squibb Park Bridge will provide vital access from Brooklyn Heights into the park.
- In March 2020, BBP marked the 10-year anniversary of the opening of the first section
 of the park. Brooklyn Bridge Park, one of the largest and most significant public
 projects to be built in New York City in a generation, has opened new sections in
 phases since 2010, and has become a vibrant and thriving 85-acre ecological
 landscape.
- Due to COVID-19, the park's Environmental Education Center closed, but Brooklyn Bridge Park Conservancy staff delivered an online series of lessons and activities centered around the exciting science and nature topics typically explored during Environmental Education Center programs.

- As a result of COVID-19, organized sports were cancelled in the park and the programming season was delayed.
- BBP has continued work on its preventative maintenance project, to protect and preserve approximately 80% of the 13,000 timber piles that support the piers that Brooklyn Bridge Park is built on.

II. Receipts and Disbursements during FY 20 Assets and Liabilities as of the end of FY 20

BBP's audited financial statements for Fiscal Year 2020, approved by BBP's Board of Directors at its September 30, 2020 meeting, can be found at: www.brooklynbridgepark.org/about-us/brooklyn-bridge-park/financial-information.

III. Bonds and Notes Outstanding as of the end of FY 20

None.

IV. Real Property Acquired or Disposed of during FY 20

None.

V. <u>Code of Ethics</u>

BBP's Code of Ethics for Directors and Officers can be found at: www.brooklynbridgepark.org/about-us/brooklyn-bridge-park/boardoperations-policies.

Sincerely,

General Counsel