

Budget Report for Brooklyn Bridge Park Corporation

Fiscal Year Ending: 06/30/2023

Run Date: 12/13/2023

Status: CERTIFIED

Certified Date:06/30/2022

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$902,493.00	\$1,867,500.00	\$2,275,000.00	\$2,343,250.00	\$2,413,548.00	\$2,485,954.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$19,870,840.00	\$21,289,608.00	\$23,341,980.00	\$24,042,239.00	\$24,763,507.00	\$25,506,412.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$14,335,304.00	\$5,718,672.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$35,108,637.00</b>	<b>\$28,875,780.00</b>	<b>\$25,616,980.00</b>	<b>\$26,385,489.00</b>	<b>\$27,177,055.00</b>	<b>\$27,992,366.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$6,591,205.00	\$6,756,857.00	\$7,217,899.00	\$7,434,436.00	\$7,583,125.00	\$7,658,956.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$2,956,245.00	\$3,274,463.00	\$3,893,500.00	\$4,010,305.00	\$4,130,614.00	\$4,254,533.00
Supplies And Materials	\$1,372,533.00	\$1,031,358.00	\$823,750.00	\$848,463.00	\$873,916.00	\$900,134.00
Other Operating Expenses	\$20,958,442.00	\$17,329,539.00	\$17,994,352.00	\$18,534,183.00	\$19,090,208.00	\$19,662,914.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>	<b>\$31,878,425.00</b>	<b>\$28,392,217.00</b>	<b>\$29,929,501.00</b>	<b>\$30,827,387.00</b>	<b>\$31,677,863.00</b>	<b>\$32,476,537.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>\$3,230,212.00</b>	<b>\$483,563.00</b>	<b>(\$4,312,521.00)</b>	<b>(\$4,441,898.00)</b>	<b>(\$4,500,808.00)</b>	<b>(\$4,484,171.00)</b>

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**The authority's budget, as presented to the Board of Directors, is posted on the following website:** <https://www.brooklynbridgepark.org/about-brooklyn-bridge-park-corporation/board-operations-and-policies/#financial-information-paaa-reports>

**Additional Comments**