

Budget Report for Brooklyn Bridge Park Corporation

Fiscal Year Ending: 06/30/2024

Run Date: 02/27/2025

Status: CERTIFIED

Certified Date: 12/05/2024

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$1,987,080.00	\$2,370,907.00	\$2,357,500.00	\$2,428,225.00	\$2,501,072.00	\$2,576,104.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$18,438,711.00	\$23,288,824.00	\$26,728,048.00	\$27,529,889.00	\$28,355,786.00	\$29,206,460.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$20,425,791.00</b>	<b>\$25,659,731.00</b>	<b>\$29,085,548.00</b>	<b>\$29,958,114.00</b>	<b>\$30,856,858.00</b>	<b>\$31,782,564.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$6,603,833.00	\$7,071,121.00	\$7,720,661.00	\$7,952,281.00	\$8,111,326.00	\$8,192,440.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$3,015,470.00	\$3,445,893.00	\$3,618,500.00	\$3,727,055.00	\$3,838,867.00	\$3,954,033.00
Supplies And Materials	\$1,702,660.00	\$777,500.00	\$702,000.00	\$723,060.00	\$744,752.00	\$767,094.00
Other Operating Expenses	\$22,172,355.00	\$20,985,066.00	\$22,078,735.00	\$22,741,097.00	\$23,423,330.00	\$24,126,030.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>	<b>\$33,494,318.00</b>	<b>\$32,279,580.00</b>	<b>\$34,119,896.00</b>	<b>\$35,143,493.00</b>	<b>\$36,118,275.00</b>	<b>\$37,039,597.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>(\$13,068,527.00)</b>	<b>(\$6,619,849.00)</b>	<b>(\$5,034,348.00)</b>	<b>(\$5,185,379.00)</b>	<b>(\$5,261,417.00)</b>	<b>(\$5,257,033.00)</b>

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**The authority's budget, as presented to the Board of Directors, is posted on the following website:** <https://brooklynbridgepark.org/about/brooklyn-bridge-park-corporation/corporate-governance/#FinancialInformationPAAARports>

**Additional Comments**