

Budget Report for Brooklyn Bridge Park Corporation

Fiscal Year Ending: 06/30/2025

Run Date: 09/16/2025

Status: CERTIFIED

Certified Date:02/26/2025

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$2,188,456.00	\$2,343,337.00	\$2,455,000.00	\$2,528,650.00	\$2,604,510.00	\$2,682,645.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$23,678,752.00	\$26,495,845.00	\$28,136,058.00	\$28,980,140.00	\$29,849,544.00	\$30,745,030.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$25,867,208.00	\$28,839,182.00	\$30,591,058.00	\$31,508,790.00	\$32,454,054.00	\$33,427,675.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$6,873,017.00	\$7,372,851.00	\$8,431,176.00	\$8,684,111.00	\$8,857,794.00	\$8,946,371.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$3,290,308.00	\$3,432,775.00	\$3,977,509.00	\$4,096,834.00	\$4,219,739.00	\$4,346,331.00
Supplies And Materials	\$3,023,326.00	\$647,100.00	\$663,500.00	\$683,405.00	\$703,907.00	\$725,024.00
Other Operating Expenses	\$25,371,229.00	\$23,207,145.00	\$23,782,455.00	\$24,495,929.00	\$25,230,807.00	\$25,987,731.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$38,557,880.00	\$34,659,871.00	\$36,854,640.00	\$37,960,279.00	\$39,012,247.00	\$40,005,457.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$12,690,672.00)	(\$5,820,689.00)	(\$6,263,582.00)	(\$6,451,489.00)	(\$6,558,193.00)	(\$6,577,782.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.brooklynbridgepark.org/about-brooklyn-bridge-park-corporation/board-operations-and-policies/>

Additional Comments