

Budget Report for Brooklyn Bridge Park Corporation

Fiscal Year Ending: 06/30/2025

Run Date: 09/16/2025

Status: CERTIFIED

Certified Date:02/26/2025

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
<b>REVENUE &amp; FINANCIAL SOURCES</b>							
<b>Operating Revenues</b>							
	Charges For Services	\$2,188,456.00	\$2,343,337.00	\$2,455,000.00	\$2,528,650.00	\$2,604,510.00	\$2,682,645.00
	Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$23,678,752.00	\$26,495,845.00	\$28,136,058.00	\$28,980,140.00	\$29,849,544.00	\$30,745,030.00
<b>Non-Operating Revenues</b>							
	Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>		<b>\$25,867,208.00</b>	<b>\$28,839,182.00</b>	<b>\$30,591,058.00</b>	<b>\$31,508,790.00</b>	<b>\$32,454,054.00</b>	<b>\$33,427,675.00</b>
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
	Salaries And Wages	\$6,873,017.00	\$7,372,851.00	\$8,431,176.00	\$8,684,111.00	\$8,857,794.00	\$8,946,371.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$3,290,308.00	\$3,432,775.00	\$3,977,509.00	\$4,096,834.00	\$4,219,739.00	\$4,346,331.00
	Supplies And Materials	\$3,023,326.00	\$647,100.00	\$663,500.00	\$683,405.00	\$703,907.00	\$725,024.00
	Other Operating Expenses	\$25,371,229.00	\$23,207,145.00	\$23,782,455.00	\$24,495,929.00	\$25,230,807.00	\$25,987,731.00
<b>Non-Operating Expenditures</b>							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>		<b>\$38,557,880.00</b>	<b>\$34,659,871.00</b>	<b>\$36,854,640.00</b>	<b>\$37,960,279.00</b>	<b>\$39,012,247.00</b>	<b>\$40,005,457.00</b>
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>		<b>(\$12,690,672.00)</b>	<b>(\$5,820,689.00)</b>	<b>(\$6,263,582.00)</b>	<b>(\$6,451,489.00)</b>	<b>(\$6,558,193.00)</b>	<b>(\$6,577,782.00)</b>

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**The authority's budget, as presented to the Board of Directors, is posted on the following website:** <https://www.brooklynbridgepark.org/about-brooklyn-bridge-park-corporation/board-operations-and-policies/>

**Additional Comments**