

October 10, 2025

CBIZ CPAs P.C.
685 Third Avenue
New York, NY 10017

This representation letter is provided in connection with your audits of the financial statements of Brooklyn Bridge Park Corporation (d/b/a Brooklyn Bridge Park) ("BBP"), which comprise the statements of net position as of June 30, 2025, and 2024, and the related statements of revenues, expenses and changes in net position and cash flows for the years then ended, and the disclosures (collectively, the "financial statements"), for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered to be material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of the date of this letter the following representations made to you during your audits.

Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated August 4, 2025, including our responsibility for the preparation and fair presentation of the financial statements and for preparation of the required supplementary information in accordance with the applicable criteria.
- 2) The financial statements referred to above have been fairly presented in accordance with U.S. GAAP and include all proper classifications, required supplementary information, and note disclosure.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) The methods, significant assumptions, and data used in making accounting estimates and their related disclosures are appropriate to achieve recognition, measurement, or disclosure that is reasonable in accordance with U.S. GAAP.
- 6) Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
- 7) Material concentrations have been properly disclosed in accordance with U.S. GAAP.
- 8) With regard to items reported at fair value:
 - a) The underlying assumptions are reasonable, and they appropriately reflect management's intent and ability to carry out its stated courses of action.
 - b) The measurement methods and related assumptions used in determining fair value are appropriate in the circumstances and have been consistently applied.
 - c) The disclosures related to fair values are complete, adequate, and in conformity with U.S. GAAP.

- d) There are no subsequent events that require adjustments to the fair value measurements and disclosures included in the financial statements.
- 9) All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed. No events, including instances of noncompliance, have occurred subsequent to the statement of net position date and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements.
- 10) There were no uncorrected misstatements.
- 11) The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.
- 12) We have disclosed to you all guarantees, whether written or oral, under which BBP is contingently liable, and have been properly recorded or disclosed in accordance with U.S. GAAP.
- 13) We have maintained the composition of BBP's assets in amounts needed to comply with all donor restrictions.
- 14) We have accurately presented BBP's position regarding taxation and tax-exempt status.
- 15) BBP has disclosed all matters of taxation that are deemed to be reasonably uncertain including, but not limited to, aggressive tax elections, the status or results of IRS examinations, provisions for unpaid unrelated business income taxes and tax benefits to the extent that the BBP believes that it is "more likely than not" that its tax positions will be sustained upon IRS examination.
- 16) Internal controls over the receipt and recording of contributions are adequate.
- 17) With respect to the preparation of the financial statements services performed by you, we have performed the following:
 - a. Made all management decisions and performed all management functions;
 - b. Assigned a competent individual to oversee the services;
 - c. Evaluated the adequacy of the services performed;
 - d. Evaluated and accepted responsibility for the result of the service performed; and
 - e. Established and maintained internal controls, including monitoring ongoing activities.
- 18) The BBP and its affiliates have not held a material amount of investments in CBIZ, Inc. during the period of engagement.

Information Provided

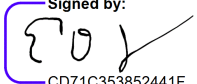
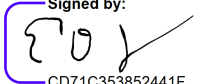
- 19) We have provided you with:
 - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records (including information obtained from outside of the general and subsidiary ledgers), documentation, and other matters.
 - b) Additional information that you have requested from us for the purpose of the audits.
 - c) Unrestricted access to persons within BBP from whom you determined it necessary to obtain audit evidence.
 - d) Minutes of the meetings of the governing board and the related committees or summaries of actions of recent meetings for which minutes have not yet been prepared.

- e) Conflict of interest disclosure forms completed by the Board of Directors.
- 20) The financial statements and any other information included in the annual report are consistent with one another, and the other information does not contain any material misstatements.
- 21) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 22) We have no knowledge of any fraud or suspected fraud that affects BBP and involves:
 - a) Management,
 - b) Employees who have significant roles in internal control, or
 - c) Others where the fraud could have a material effect on the financial statements.
- 23) We have no knowledge of any allegations of fraud or suspected fraud affecting BBP's financial statements communicated by employees, former employees, regulators, or others.
- 24) We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or waste or abuse, whose effects should be considered when preparing financial statements.
- 25) We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
- 26) We have no knowledge of any material loss that is probable from environmental remediation liabilities associated with BBP whose effects should be considered when preparing the financial statements.
- 27) We have disclosed to you the identity of BBP's related parties and all the related party relationships and transactions of which we are aware.
- 28) BBP has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
- 29) Pension plan disclosures are complete and accurate, and we have confirmed that we are not the predominant employer of union employees.

Government—specific

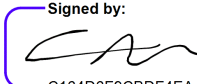
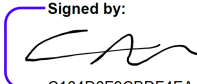
- 30) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 31) We have identified to you any previous audits, attestation engagements, and other studies related to the objectives of the audit and whether related recommendations have been implemented.
- 32) We have identified to you any investigations or legal proceedings that have been initiated with respect to the period under audit.
- 33) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts, and legal and contractual provisions for reporting specific activities in separate funds.
- 34) We have appropriately identified, recorded, and disclosed all leases in accordance with [GASBS No. 87](#) .
- 35) There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.

- 36) BBP has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 37) BBP has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- 38) Components of net position (net investment in capital assets; restricted; and unrestricted) are properly classified and, if applicable, approved.
- 39) Investments are properly valued.
- 40) Provisions for uncollectible receivables have been properly identified and recorded.
- 41) Revenues are appropriately classified in the statement of activities.
- 42) Deposits and investment securities are properly classified as to risk and are properly disclosed.
- 43) Capital assets, are properly capitalized, reported, and, if applicable, depreciated or amortized.
- 44) We have appropriately disclosed the BBP's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.
- 45) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
- 46) We have provided to you our evaluation of BBP's ability to continue as a going concern, including significant conditions and events present, and we believe that our use of the going concern basis of accounting is appropriate.
- 47) We analyzed the requirements under GASB Statement No. 101, Compensated Absences ("GASB 101"). We concluded that GASB 101 had no material impact on our 2025 financial statements.

Signed by:  10/10/2025 | 2:21 CDT
Signature:  CD71C353852441F

Printed Name: Eric Landau

Title: President

Signed by:  10/10/2025 | 3:15 CDT
Signature:  0164D6F90BDF4EA...

Printed Name: Elizabeth Verostek

Title: Chief Financial Officer